



The 746 Troop Loop



March 2002

Volume 3 Issue 2

It's all downhill from here!

Jan. 2002 - Troop skis at Tussey Mountain in Boalsburg/State College Pennsylvania. Two of our newest members held a ski clinic for the Troop. First, we had Big Ed who was turning double axles down the half pipe. While Tom, now known as "Crash," did summersaults down the Utah slope. Tom even almost landed the highly difficult triple half twist. This year we upgraded to a RAMADA INN for lodging. On Saturday, we had Breakfast then went to the Ski area for a day full of snow sports. Everyone was off having fun in the sun and snow with about 48° weather. At various points in the day we would gather at the bottom and watch somebody come down the hill. At about 5:30; Tom was making his descent, those of us in mission control watched as he came down. Since the sun had gone down, the Temp had dropped and the snow was beginning to hold its ground a bit more. As Tom proceeded to stop, he did so in the most magical of ways, as if he was having a flash back to his old defensive-back field days in football. He looked like Deion Sanders running up over Nate Newsome to catch Marshall Faulk jumping up and over the goal line. Faulk got the touchdown and Tom got a neat ride pulled by a grizzly 4X4 to the ski patrol spot and in an ambulance to the hospital for observation. While Tom was off site seeing in State College. Joe and

friends arrived fresh from a day of SAT taking. Tom, Cindy, Ed, and gang returned about 3 hours later. The boys finished skiing at about 10. We returned to the hotel, had dinner and relaxed in our rooms. Sunday morning we arose and went to breakfast. We returned to Tussey to tackle the tubing runs and snowboarding. Others used the time to go look at bikes, and relax. We departed Tussey about 4 pm Sunday and stopped in Tyrone at Gardiner's Candy Store, then proceeded to Altoona for Dinner. Everyone arrived home safely.

I would like to thank those who were on hand to render aid to Tom and assist the ski patrol. Would like to commend the other members of the trip who responded in kind when asked to either stand back or go get something. While we as a group strive to have fun and laugh at things that happen, we also have to be ready to act in the appropriate manner to the best of your ability and comfort level when needed.

Thanksgiving Feast

In November 2001, we held our annual Thanksgiving feast this year at the Cedarville State Park. This year there was a lot to be thankful for like for fire for example. Due to the dry conditions, we were, at first, not allow to build a fire in the fire place of the big pavillon. Around 3:00 on Saturday, we were told that we could start a fire. A little late, however, for the turkey. Fortunately, Mr. King decided to deep fry the lucky bird. And Thanksgiving was saved. We had 50 lbs. of mash potatoes, which

the boys peeled and Mrs. Jacobs cooked. (she will ever look at a potatoes quite the same way again). We made stuffing, gravy, and all the other yummy stuff that goes with Thanksgiving. As always, we had a huge crowd, but managed to send no one home hungry.

I would just like to take this opportunity to thank everyone who makes this event something to look forward to every year. Thank you to Mr. King (the greaseman), Ms. Rabideau (official taste tester), Mr. Sawyer (the professional stirrer), and Scoutmaster Wertz (slave driver)

I know we are a little late in reporting this, but December and January went by without a Loop.

Calendar of Events

March

- 9 - Pack 202 Pinewood Derby
- 11 - OA Chapter Mtg. 7:30
- 12 - Troop Committee Mtg. 7:30
- 22-24 - Gunpowder FallsCamping Trip
- 25 - PLC 7:30

April

- 3 - CoffH Pot Luck Dinner
- 8 - OA Chapter Mtg. 7:30
- 9 - Troop Committee Mtg. 7:30
- 13 - District Pinewood Derby @ Beltway Plaza
- 26-28 - Backpacking Trip
- 29 - PLC 7:30

Italics denotes a function that is scout related but not associated with Troop 746

Important things you'll find in this issue.....

Calendar
Ski Trip
Thanksgiving Feast

Pancake Breakfast
Scoutmaster's Corner
Financial Terminology

Lion's Pancake Breakfast

Once again, we worked the annual Lion's Pancake Breakfast. I would like to take this opportunity to thank all the boys and adults who helped out. The boys helped bus the tables while the adults cooked pancakes. Thanks to Mr. Brown and Mr. Sawyer for slaving away in the kitchen. This year was particularly exciting because Mrs. Jacobs was called upon to be Santa Claus. It was fun but the beard was icky. I believe even Mr. King and Scoutmaster Wertz got their picture taken with Santa this year. Thanks again to all who helped out.

Financial Terminology



Since the boys are working on Personnel Management, here are some definitions that may be useful.

Capital Gain: Profit on an investment. They may be short term or long term.

CD (Certificate of Deposit): A document that specifies that a bank will pay a depositor a guaranteed interest rate for a specific period of time. Usually 6 months to 2 years.

Dividend: Profits distributed to shareholders based on the number of shares owned by the investor.

Equity: The ownership interest of stockholders in a company.

Maturity Date: Date at which the face value and final interest payment of a fixed-income security is due and payable by the debt issuer.

Money Market Account: A vehicle in which accumulated funds are invested in various short-term securities.

Scoutmaster's Corner:

A couple months back at a Court of Honor we discussed troop goals. Let's review these goals. They are;

- *Each Scout below the rank of Life should advance 1 rank by end of June (before Summer Camp 2002)*
- *New Scouts should earn Tenderfoot within 3 months of joining*
- *Each Scout should complete 2 Merit Badges before summer camp*
- *Each Scout should continue participation in Service Projects*
- *Each Scout should maintain Funding for Activities*
- *Each Scout should show an Increase in participation in Troop & Patrol activities*

Looking at these goals as they read, they are pretty generic and some are easy to recognize when you have met them. The first three goals have clear measuring points. The last three are not as clear, as they allow for some subjectivity. So how have you done so far? Have you advanced one rank since summer camp? Who hasn't advanced a rank since summer camp 2001? How have you helped the new scouts earn Tenderfoot in 3 months? Have you completed 2 merit badges since summer camp? How can you complete those Merit badges before next summer camp in six months? Besides Labor Day, which really falls into two goals here, what other Service Projects have you participated in so far? Has participation increased? Have you invited anyone to join or visit the troop? To the adults and parents who are reading this, are you wondering how your son is doing with these goals? Ask yourself how you're doing with these goals? Change the wording and these goals apply to adults as well. How have you assisted a scout to advance one rank? How have you helped to maintain funding, participation in activities, and Service Projects?

Go Get Them, Scoutmaster Wertz!!!

Municipal Bonds: A bond issued by a state, municipality or revenue district. Munis are usually exempt from federal and sometimes state taxes.

Mutual Fund: An investment company that pools money from the shareholders and invests in a variety of securities, such as stocks and bonds.

Savings Bonds: U.S. Government Instruments issued in face value denominations ranging from \$50.00 to \$10,000.00.

Securities: Legally, any note, stock, bond, evidence of debt, interest or participation in a profit-sharing agreement, investment contract, trust certificate, fractional undivided interest in oil, gas, or other mineral rights, or any warrant to subscribe to, or purchase, any of the foregoing or other similar instruments.

Stock Dividend: A dividend paid in stock rather than cash.

Treasury Bill: A short term debt security of the U.S. Government. Highly liquid investments that mature from 3 months to 1 year. They are

sold at a discount, and return their full value at maturity. The interest earned is the difference between the face value of the bill and the purchase price. (Minimum denominations is \$10,000.00 with \$1,000.00 increments.

Treasury Bond: Negotiable US. Government long term debt instruments. Maturities are ten years or longer. Issued in \$1,000.00 denominations.

Treasury Note: A mid term debt security of the U.S. Government. Maturities range from 2 to 10 years. Minimum denomination is \$5,000.00 with \$1,000.00 increments.

Please remember that if a boy wishes to go on a camping trip, \$15 dollars in **CASH** must be brought **two meeting before** the trip to reserve the spot and to buy food. No checks will be accepted. If there is a problem, please let the Scoutmaster know.